

# Annual Report

## THORIUM MSR FOUNDATION 2016



**Stichting Thorium MSR**

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*Thorium molten salt reactors have the potential to offer abundant, safe and clean energy for thousands of years. They can be an excellent supplement for energy from sun and wind.*

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## To our friends

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### Highlights

First of all we would like to thank all our friends and supporters who have helped start up the Thorium MSR Foundation, who have attended events, made donations or most importantly spread the news about Thorium Molten Salt Reactors. Thank you! We hope to meet again in the new year through one of the many events in the pipeline.

2016 started for us with the founding of the Thorium MSR Foundation. The Foundation is chaired by three people but supported by many more. Together we have organised several events in Delft that were free to the public and have given lectures across The Netherlands. Moreover, we have received guests from many of the start-ups, such as Copenhagen Atomics, Flibe Energy and Terrestrial Energy. We are also honoured to be invited to visits in Copenhagen, Petten and Delft University.

### Financial highlights

The Foundation currently has a modest financial outlook. We would like to emphasize that this Foundation is run by volunteers, who are unpaid. During 2016 the Foundations members have only received a reimbursement of costs made during the Copenhagen visit.

The monetary reserves of the Foundation are quite modest but sufficient for paying upkeep. However, we would like to organise several events in 2017, for which we will need to raise funds. More on this further on in this report.

### Tribute

2016 also saw our dear friend and colleague Coen Groen pass away. Coen was an amazingly driven person, who supported the Dutch Institute for Engineers (KIVI) during his whole career. For his service he received the Honorary KIVI medal in 2016. Besides a brilliant engineer, Coen was closely involved with the Thorium MSR Foundation, where he was supposed to become its chairman. We miss him.

### Foundation in development

We continue to grow the Foundation and expand our network. The Foundation has added several volunteers from Delft University with meticulous knowledge of MSR reactors to its network. We are looking forward to presenting some of their work over the coming year.

### **Future outlook**

The Thorium MSR Foundation is planning to host several events for the public at large. One of these will include a symposium such as organised in 2015. The other will be a showing of the English translated movie *Thorium: the far side of nuclear by Myriam Tonelotto (ARTE)*. After the showing we wish to engage in a dialogue with the audience under guidance of a panel of experts.

Finally, we are happy to announce that a new and updated version of our website will become available in 2017. We hope the website, which includes expanded and rewritten information, will be your go to site for reliable Thorium MSR information.

#### **Gijs Zwartsenberg**

Chairman of the Board

#### **Jorrit Swaneveld**

Treasurer of the Board

#### **Lucas Pool**

Secretary of the Board

2 January 2017

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## Foundation mission

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According to the statutes of the Foundation, its goal is:

- a) to serve as a reliable source of information regarding nuclear technology in general and in particular the use of thorium in molten salt reactors.*
- b) to perform all further actions, that relate to or contribute to the aforementioned in the broadest sense.*

In order to achieve these goals, the Foundation has implemented the following policies:

Stichting Thorium MSR provides scientifically accurate and objective information about thorium Molten Salt Reactor technology and engages in activities to educate stakeholders and the public at large about thorium Molten Salt Reactor technology.

Stichting Thorium MSR relies on voluntary donations by people and organizations who support the Foundation's work.

Stichting Thorium MSR's financial assets are managed by its treasurer and spent on activities in support of its mission, such as maintaining this website. None of the Foundation's board or scientific council members receive compensation for their contribution other than reimbursement of expenses made in support of reaching the stichting's goals.

As of 2016, the Foundation is an ANBI certified good cause by the Dutch tax service.

## Financial overview

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As a Foundation operated by unpaid volunteers we wish to give you transparency over the way we spend our funds. It is our ambition to gather donations and spend these in such a way that society profits. We aim to do this by organising events (e.g. presentations and debates) on the subject of Thorium MSR. We also aim to participate in other organisations' events as a guest.

Over 2016 we have received many invitations and have in turn received domestic and international guests. As you can see on the following pages some of these have cost us, while others have gained us money. The vast majority of donations derive from private individuals, whom we shall not name for privacy reasons. We have also received funds to cover our costs for organising two days where we received guests in Delft from the SGP political party.

From first of January 2017 the Foundation will have an equity of 1927,66 euro deriving from profits made during the fiscal year of 2016.

In 2017 we will be hosting events for which we need funding. Fund raising operations are currently underway for this. Moreover we will incur monthly banking costs and internet costs. We estimate these upkeep costs to amount 150 euro over 2017.

## Financial statements

### Balance sheet 2016 1-1-2016 – 31-1-2016

	Debiteuren	2016	Crediteuren
	Inventaris	0	0 Eigen vermogen
<b>Debiteuren</b>			1153,83 Crediteuren
	Inkomsten activiteit	3081,49	0 Winst uitkering
	ING tegoed	0	0 ING schuld
	voorgesloten reiskosten*	970,71	970,71 Vordering schuld**
			1927,66 Winst 2016
<b>Totaal</b>			<b>Totaal</b>
		4052,2	4052,2

In 2017 the Foundation will transfer profit (winst) to equity (eigen vermogen) with counter balance ING tegoed (cash).

As indicated by the asterisk (\*), the Foundation decided to not pay out travel costs (19 eurocents per kilometre), because this would be a severe drain on the equity and liquidity of the Foundation. Instead the board has unanimously decided to consider this a loan with a claim towards the Foundation, until such a time that the Foundation can repay this loan without compromising its financial position or its ability to sustainably host events.

### Overview of reimbursements to the board:

Role	Name	Amount	description
Chairman	Gijs Zwartsenberg	€ 383,57	Flight 2 persons to Copenhagen
Secretary	Lucas Pool	€ 217,99	Hotel Copenhagen
Treasurer	Jorrit Swaneveld	€ -	

### Overview of claims on the balance sheet:

The claims, as explained in the text above, will be considered a loan until the Foundation is able to repay it. Below is the overview for 2016.

Name	Calculated from	Kilometres	Amount
Gijs Zwartsenberg	Deventer	3080	€ 585,20
Lucas Pool	Amsterdam	1401	€ 266,19
Jorrit Swaneveld	Den Haag	628	€ 119,32

<b>Tariff</b>	19c/km.	<b>Total</b>	€ 970,71
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### Profit and Loss statement

The following table shows the various expenses and sources of income for the Foundation during 2016.

Description	Income	Expense	Profit
Donations	€1081,25		+1081,25
Copenhagen visit		€524,01	-500
Reimbursement of services	€1500		+1500
KvK registration		€ 50,00	-50
Notary services		€ 450,00	-450
Internet 2016-2017		€ 20,57	-20,57
M&G Copenhagen Atomics		€ 77,55	-77,55
M&G Copenhagen Atomics lunch		€ 31,70	-31,70
Other	€0,24		+0,24



## Contact information

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Please visit us on [www.thmsr.nl](http://www.thmsr.nl) or contact us directly at [thmsr@mail.com](mailto:thmsr@mail.com)



**Gijs Zwartsenberg**  
Chairman



**Lucas Pool**  
Secretary



**Jorrit Swaneveld**  
Treasurer

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